



एण्ड्रू यूल् एण्ड
कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

ANDREW YULE & COMPANY LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

'YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001
POST BOX : 150, TELEPHONE : 2242-8210, 2242-8550, FAX : 91-033-2242-9770
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CIN No. L63090WB1919GOI003229

आण्ड्रू ईडल आण्ड
कॉम्पनी लिमिटेड
(भारत सरकार के एक उद्यम)

Ref.: AY/Sect1/2A

9th June, 2025

The General Manager
Corporate Relationship Department
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir(s),

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to the provisions of regulation 30 of SEBI (LODR) Regulations, 2015, as amended, this is to inform you that Acuité Ratings and Research Limited has reaffirmed the long-term rating of 'ACUITÉ B' (read as ACUITÉ B) on the Rs. 114.64 crore bank facilities of Andrew Yule & Co. Ltd. (AYCL) and reaffirmed the short-term rating of 'ACUITÉ A4' (read as ACUITÉ A Four) on the Rs. 40.36 crore bank facilities of AYCL. The outlook is 'Stable'.

Rationale for rating

The rating factors the slight improvement in the operating income albeit EBITDA losses attributed to challenges within the company's tea segment. These difficulties are primarily driven by poor yields in the Dooars region of West Bengal, resulting from adverse climatic and geological conditions. The rating also factors the declining financial risk profile with high intensive working capital operations. However, some positive indications in segmental operations were noticed albeit stretched liquidity. The rating also factors the benefits derived from diversified revenue segments and business acumen of management.

This is for your kind information and records.

Thanking you.

Yours faithfully,
Andrew Yule & Co. Ltd.

(Sucharita Das)
Company Secretary